

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statements of Comprehensive Income for the quarter ended 30.6.2013

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
		QUARTER	CORRESPONDING QUARTER	TODATE	CORRESPONDING PERIOD
		30.6.2013	30.6.2012	30.6.2013	30.6.2012
		RM'000	RM'000	RM'000	RM'000
Revenue		45,586	31,418	81,673	61,695
Cost of sales		(39,177)	(26,591)	(69,894)	(49,673)
Gross Profit		6,409	4,827	11,779	12,022
Other operating income		239	2,288	344	2,402
Operating expenses		(7,514)	(5,479)	(14,309)	(10,398)
Finance costs		(855)	(694)	(1,591)	(1,423)
Finance income		29	18	59	26
(Loss)/Profit before taxation	B5	(1,692)	960	(3,718)	2,629
Taxation	B6	(55)	(133)	(80)	(298)
(Loss)/Profit after taxation		(1,747)	827	(3,798)	2,331
Other Comprehensive income:					
Foreign currency translation reserve		595	80	937	183
Total comprehensive income for the financial period		(1,152)	907	(2,861)	2,514
(Loss)/Profit attributable to:					
Equity holders of the Company		(1,848)	767	(3,915)	2,136
Non-controlling interest		101	60	117	195
		(1,747)	827	(3,798)	2,331
Total comprehensive income attributable to:					
Equity holders of the Company		(1,256)	847	(2,981)	2,319
Non-controlling interest		104	60	120	195
		(1,152)	907	(2,861)	2,514
(Loss)/Earnings per share attributable to equity holders of the Company:					
Basic, for (loss)/profit for the financial period (sen)	B13	(2.19)	1.16	(4.71)	3.29
Diluted, for profit for the financial period (sen)	B13	N/A	1.11	N/A	3.13

(The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2012)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statements of Financial Position as at 30.6.2013

	Note	(Unaudited) As at 30.6.2013 RM'000	(Audited) As at 31.12.2012 RM'000
Assets			
Non-current Assets			
Property, plant and equipment		65,736	59,327
Land use right		5,639	5,413
Concession asset		27,705	28,639
Investment in associates		712	712
Other investment		15	15
Goodwill on consolidation		3,402	3,402
Deferred tax assets		6,951	6,966
		<u>110,160</u>	<u>104,474</u>
Current Assets			
Development Expenditures		26,766	26,079
Inventories		11,828	11,206
Trade and other receivables		105,543	89,653
Tax recoverable		1,331	1,547
Cash and cash equivalents		15,422	14,234
		<u>160,890</u>	<u>142,719</u>
Total Assets		<u>271,050</u>	<u>247,193</u>
Equity and liabilities			
Current Liabilities			
Trade and other payables		52,846	43,424
Loans and borrowings	B8	38,811	34,541
Amount owing to director		9,551	10,859
Tax payable		2,159	2,100
		<u>103,367</u>	<u>90,924</u>
Non-current Liabilities			
Loans and borrowings	B8	39,614	30,190
Deferred tax liabilities		4,356	4,363
		<u>43,970</u>	<u>34,553</u>
Total Liabilities		<u>147,337</u>	<u>125,477</u>
Equity attributable to owners of the Company			
Share capital		85,484	81,804
Reserves		36,412	38,174
		<u>121,896</u>	<u>119,978</u>
Non-controlling interests		1,817	1,738
		<u>123,713</u>	<u>121,716</u>
Total equity		<u>123,713</u>	<u>121,716</u>
Total Equity and Liabilities		<u>271,050</u>	<u>247,193</u>

(The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2012)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Consolidated Statements of Changes for the Financial Period ended 30.6.2013

	Share Capital	Share Premium	Revaluation Reserve	Capital Reserve	Foreign Currency Translation Reserve	5% ICULS 2002/2012	Retained Earnings	Total	Non-controlling interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
6 months ended 30.6.2013										
At 1.1.2013	81,804	6,837	13,038	1,671	335	-	16,293	119,978	1,738	121,716
Loss for the financial period	-	-	-	-	-	-	(3,915)	(3,915)	117	(3,798)
Foreign currency translation difference	-	-	-	-	935	-	-	935	2	937
Total comprehensive income	-	-	-	-	935	-	(3,915)	(2,980)	119	(2,861)
Issue of shares pursuant to private placement	3,680	1,177	-	-	-	-	-	4,857	-	4,857
Change in ownership interests in a subsidiary	-	-	-	-	-	-	41	41	(40)	1
Transactions with owners of the Company	3,680	1,177	-	-	-	-	41	4,898	(40)	4,858
At 30.6.2013	85,484	8,014	13,038	1,671	1,270	-	12,419	121,896	1,817	123,713
6 months ended 30.6.2012										
At 1.1.2012	60,957	5,350	13,038	1,671	(165)	3,952	19,710	104,513	(1,578)	102,935
Profit for the financial period	-	-	-	-	-	-	2,136	2,136	195	2,331
Foreign currency translation difference	-	-	-	-	183	-	-	183	-	183
Total comprehensive income	-	-	-	-	183	-	2,136	2,319	195	2,514
Issue of shares on conversion of 5% ICULS 2002/2012	1,012	80	-	-	-	(1,047)	-	45	-	45
Issue of shares on conversion of warrants 2002/2012	2,095	167	-	-	-	-	-	2,262	-	2,262
Change in ownership interests in a subsidiary	-	-	-	-	-	-	51	51	(866)	(815)
Transactions with owners of the Company	3,107	247	-	-	-	(1,047)	51	2,358	(866)	1,492
At 30.6.2012	64,064	5,597	13,038	1,671	18	2,905	21,897	109,190	(2,249)	106,941

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2012)

KUMPULAN JETSON BERHAD (34134-H)**Unaudited Condensed Consolidated Statement of Cash Flow for the Financial Period ended 30.6.2013**

	6 months ended 30.6.2013 RM'000	6 months ended 30.6.2012 RM'000
Operating activities		
(Loss)/Profit before taxation	(3,718)	2,629
Adjustments for:		
Amortisation of concession asset	934	934
Amortisation of land use right	62	-
Depreciation of property, plant and equipment	1,454	1,868
Loss/(Gain) on disposal of property, plant and equipment	1	(2,140)
Interest expense	1,591	1,422
Interest income	(23)	(26)
Net unrealised gain on foreign exchange	(16)	(82)
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Operating profit before working capital changes	285	4,605
Net changes in working capital	(8,726)	(11,684)
Net tax refunded/(paid)	69	(372)
Interest paid	(1,591)	(1,323)
Interest received	23	26
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Net cash used in operating activities	(9,940)	(8,748)
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Investing activities		
Acquisition of subsidiaries	-	(11,377)
Subscription of shares in a subsidiary by non-controlling shareholder	2	-
Proceeds from disposal of property, plant and equipment	19	5,237
Purchase of property, plant and equipment	(6,538)	(2,025)
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Net cash used in investing activities	(6,517)	(8,165)
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Financing activities		
Interest paid	-	(100)
Net (repayment to)/advances from directors	(1,563)	6,389
Net drawdown/(repayment) of term loans and other borrowings	11,673	(5,890)
Proceeds from conversion of 5% ICULS 2002/2012 to ordinary shares	-	46
Proceeds from conversion of warrants 2002/2012	-	2,263
Proceeds from issuance of shares	4,858	-
Repayments of finance lease payables	(154)	(465)
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Net cash generated from financing activities	14,814	2,243
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Net decrease in cash and cash equivalents	(1,643)	(14,670)
Effect of exchange rate fluctuations on cash and cash equivalents	786	-
Cash and cash equivalents at beginning of the financial period	1,759	9,739
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Cash and cash equivalents at end of the financial period	902	(4,931)
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Cash and cash equivalents comprises the followings:-		
Deposits with licensed banks	5,892	1,296
Cash in hand and at bank	9,530	6,255
Bank overdrafts	(14,520)	(12,482)
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	902	(4,931)
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(The unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2012)

KUMPULAN JETSON BERHAD (34134-H)

Summary of key Financial Information for the financial quarter ended 30.6.2013

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.6.2013 RM'000	Preceding Year Corresponding Quarter 30.6.2012 RM'000	Current Year to date 30.6.2013 RM'000	Preceding Year Corresponding Period 30.6.2012 RM'000
1 Revenue	45,586	31,418	81,673	61,695
2 (Loss)/Profit before taxation	(1,692)	960	(3,718)	2,629
3 (Loss)/Profit after taxation	(1,747)	827	(3,798)	2,331
4 (Loss)/Profit attributable to ordinary equity holders of the Company	(1,848)	767	(3,915)	2,136
5 Basic (loss)/profit per share (sen)	(2.19)	1.16	(4.71)	3.29
6 Dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL PERIOD END
7 Net assets per share attributable to ordinary equity holders of the Company (RM)	1.4260	1.4667